

Announcement on the Resolutions of the 1st Meeting of the 6th Board of Supervisors of Offshore Oil Engineering Co., Ltd.

The Board of Supervisors and all supervisors of the Company pledge that the announcement contains no false records, misleading statements or major omissions, and assume individual and joint legal responsibilities for the authenticity, accuracy and integrity of the announcement.

I. Meeting Holding

Offshore Oil Engineering Co., Ltd. (hereinafter referred to as "the Company") sent out Notice about holding the 1st Meeting of the 6th Board of Supervisors to all supervisors in written form on May 19, 2017. On May 19 of 2017, the Company held the 1st Meeting of the 6th Board of Supervisors in on-site meeting mode in Beijing.

All the 3 supervisors who should attend the meeting were actually present. The meeting was presided over by Wei Junchao, supervisor of the Company, and some senior managers attended as nonvoting delegates. The meeting was convened and held in accordance with relevant provisions in *Company Law of the People's Republic of China* and other laws & regulations and the Articles of Association.

II. Deliberation of the Meeting

Upon deliberation of the supervisors present, the following resolutions were unanimously approved at the meeting:

Proposal on Electing the Chairman of the Board of Supervisors was adopted upon deliberation with 3 in favor, 0 against and 0 abstention.

It was agreed to elect Mr. Wei Junchao as the Chairman of the Board of Supervisors.

Announcement is hereby given.

Board of Supervisors of Offshore Oil Engineering Co., Ltd.

May 19, 2017