

Offshore Oil Engineering Co., Ltd.

Announcement on Resolutions of the 7th Meeting of the 6th Board of Supervisors

The Board of Supervisors and all supervisors of the Company pledge that the announcement contains no false records, misleading statements or major omissions, and bear joint and several liabilities for the authenticity, accuracy and integrity of the announcement.

I. Meeting Holding

Offshore Oil Engineering Co., Ltd. (hereinafter referred to as "the Company") sent out Notice on holding the 7th Meeting of the 6th Board of Supervisors to all supervisors in written form on April 18, 2018. On April 25 2018, the Company held the 7th Meeting of the 6th Board of Supervisors by communication mode.

Three supervisors (totally three) were present. The meeting is convened and held in accordance with relevant provisions in laws & regulations such as *Company Law of the People's Republic of China* and Articles of Association.

II. Deliberation of the Meeting

Through careful deliberation by the present supervisors, the following resolutions were adopted at the meeting:

Proposal on Electing the Chairman of the Board of Supervisors was adopted upon deliberation with 3 in favor, 0 against and 0 abstention.

It is agreed to elect Mr. Wu Hanming as the Chairman of Board of Supervisors of the Company.

The Announcement is hereby made.

Board of Supervisors of Offshore Oil Engineering Co., Ltd.

April 25, 2018