

Announcement of Offshore Oil Engineering Co., Ltd. on Resolutions of the 8th Meeting of the 6th Board of Supervisors

The Board of Supervisors and all supervisors of the Company pledge that the announcement contains no false records, misleading statements or major omissions, and bear joint and several liabilities for the authenticity, accuracy and integrity of the announcement.

I. Meeting Holding

Offshore Oil Engineering Co., Ltd. (hereinafter referred to as "the Company") sent out Notice on Holding the 8th Meeting of the 6th Board of Supervisors to all supervisors in written form on August 9, 2018. On August 17, 2018, the Company held the 8th Meeting of the 6th Board of Supervisors in on-site meeting mode in Beijing.

Three supervisors (totally three) were present. The meeting was presided over by Mr. Wu Hanming, Chairman of the Board of Supervisors, and some senior managers attended as non-voting attendee. The meeting is convened and held in accordance with relevant provisions in laws & regulations such as Company Law of the People's Republic of China and Articles of Association.

II. Deliberation of the Meeting

Through careful deliberation by the present supervisors, the following resolutions were adopted at the meeting:

(I) The Proposal on Accounting Policy Change was approved upon deliberation with 3 in favor, 0 against and 0 abstention.

The Board of Supervisors carefully reviewed accounting policy changes of the Company, and in their view:

The Company's accounting policy changes comply with relevant provisions of the Ministry of Finance and actual situation of the Company, related decision-making procedures comply with relevant provisions of laws and regulations, and there is no damage to interests of the Company and all shareholders. We hereby approve of the Company's implementing the above accounting policy changes.

(II) The Proposal on Written Review Opinions for the 2018 Semi-Annual Report Prepared by the Board of Directors was approved upon deliberation with 3 in favor, 0 against and 0 abstention.

The Board of Supervisors carefully reviewed the 2018 Semi-Annual Report of the Company prepared by the Board of Directors (hereinafter referred to as the "Semi-Annual Report"), and in their view:

1. Preparation and deliberation procedures of the Semi-Annual Report comply with laws, regulations, articles of association and the provisions of the Company's internal management systems;

2. Contents and format of the Semi-Annual Report comply with relevant provisions of China Securities Regulatory Commission and Shanghai Stock Exchange, and the information contained can objectively and truly reflect operation & management, financial condition, etc. of the Company in the first half year of 2018;

3. Before putting forward the opinion, the Board of Supervisors did not find any personnel involved in preparation and deliberation of the Semi-Annual Report violating against the secrecy provision.

(III) Special Report on 2018 Semi-Annual Fund Deposit and Using of the Company Raised was approved upon deliberation with 3 in favor, 0 against and 0 abstention.

Upon verification, the Board of Supervisors considered that deposit and using of the fund raised in the first half year of 2018 met relevant regulations of China Securities Regulatory Commission and Shanghai Stock Exchange on raised fund management and use of listed companies, without any misuse action, or any action of changing or changing the investing trend of fund raised in another form, or impairing shareholders' interest. The Board of Directors' Special Report on Semi-Annual Fund Deposit and Using of the Company Raised is authentic, accurate, complete and free from any false record,

misleading statement or major omission, conforms to relevant laws and regulations and faithfully reflects the actual conditions of raised fund deposit and use in the first half year of 2018.

The Announcement is hereby made.

Board of Supervisors of Offshore Oil Engineering Co., Ltd.

August 17, 2018